

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR Burnet County

A tax rate of \$0.399900 per \$100 valuation has been proposed by the governing body of Burnet County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Burnet County proposes to use revenue attributable to the tax rate increase for the purpose of COLA, INSURANCE, OPERATIONS AND UNFUNDED STATE MANDATES.

- PROPOSED TAX RATE \$0.399900 per \$100
- PRECEDING YEAR'S TAX RATE \$0.390000 per \$100
- EFFECTIVE TAX RATE \$0.370600 per \$100
- ROLLBACK TAX RATE \$0.400400 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Burnet County from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that Burnet County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

STAN HEMPHILL
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You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/20/2019 9:00 AM at BURNET COUNTY COURTHOUSE, 220 S. PIERCE ST, BURNET, TX 78611

Second Hearing: 08/27/2019 9:00 AM at BURNET COUNTY COURTHOUSE, 220 S. PIERCE ST, BURNET, TX 78611